

Affordable Housing Committee and Affordable Housing Trust  
**Status Report for 2019**  
(as of December 31, 2019)

| Goals and Tasks  | Responsibility |     |    |    |    | Status     | Comments   |
|--|----------------|-----|----|----|----|------------|--|
|  | AHC            | AHT | PD | SB | TM |            |  |
| <b>Organize Affordable Housing Trust</b>   |                |     |    |    |    |            |  |
| Appoint membership   |                |     |    | x  |    | Completed  |  |
| Increase membership to 9 members   |                |     |    |    | x  | Completed  |  |
| Adopt planning documents:<br>a) mission / values / goals / strategies<br>b) AHC / AHT roles and responsibilities;<br>c) review process; d) status report | x              | x   |    |    |    | Completed  | Approved by AHT and AHC<br>October 30, 2019<br>Presented to BOS<br>November 20, 2019 |
| Expand AHT charge to include moderately-priced housing (>80% AMI)  |                |     |    | x  |    | In process | Introduced at Select Board   |
| <b>Preserve affordable housing</b>   |                |     |    |    |    |            |  |
| Preserve one affordable unit at 18 West  | x              | x   |    |    |    | Completed  | Housing Assistance Corporation was able to find a buyer                              |
| Authorize funds for roof at 10 Opa's Way   |                | x   |    |    |    | Completed  |  |
| <b>Redevelop existing properties for affordable rental or ownership</b>  |                |     |    |    |    |            |  |
| Implement preliminary development agreement with Cape Cod Five for conversion of operations building   | x              |     |    | x  |    | Completed  | Final pre-development report completed.  |
| Explore conversion to affordable housing with Cape Cod Five.   | x              | x   |    |    |    | In process | Three members from AHC/AHT will meet with CC 5 in early 2020.                        |

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|---|-----|-----|----|----|----|------------|---|
| Complete design and affordable housing feasibility studies to assess options at 107 Main Street   | x   | x   | x  |    |    | Completed  | Design and affordable housing feasibility studies completed by SV Design, Mass Housing, and Community Housing Partners. Agreement with Cape Abilities extended to 2/15/20. Negotiations for purchase of option to buy beginning 01/22/20, |
| Subsidize Habitat for Humanity's purchase of 15 Quanset Road and contract with them for construction and occupancy of new 2 bedroom home within 4 years | x   | x   |    |    |    | Completed  | Property purchased. Construction to begin early 2020, with occupancy anticipated December 2020.   |
| Evaluate purchase of 2BR condo at 24 Old Colony Way (Unit 15) as strategy to tap affordable condo market.   |     | x   | x  | x  |    | Completed  | Select Board approved purchase. Trust will renovate and rent as affordable unit by April 220.   |
| Planning Director will write owners of seasonal property to seek interest in conversion to year-round rental.   |     | x   | x  |    |    | In process | Approved 12 /17   |
| Planning Director will start search for property management company to manage rental units.   |     | x   | x  |    |    | In process | Search approved 12/17   |
|   |     |     |    |    |    |            |   |
| <b>Promote community collaboration and engagement</b>   |     |     |    |    |    |            |   |
| Partner with Mass Housing Partnership, and possibly others, to evaluate projects and advise about RFP process.  |     | x   | x  |    |    | Completed  | Mass Housing Partnership has been engaged and has advised on both the CC 5 and Cape Abilities projects.   |
| Develop community engagement plan (newspaper, film, Town committees, neighbor communication).   | x   | x   | x  |    |    | In process | CHAPA Municipal Engagement Initiative grant not funded. Seeking \$10K from CPC grant.   |

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|---|-----|-----|----|----|----|------------|--|
| Recommend to Board of Selectmen that our two committees jointly report quarterly to them. | x   | x   |    | x  |    | Completed  | AHC and AHT invited to Select Board November 20, 2019. Select Board members invited to executive session re. 107 Main on 01/07/20. |
|   |     |     |    |    |    |            |  |
| <b>Increase financial capability for affordable housing development</b>                   |     |     |    |    |    |            |  |
| Secure FY20 funding from Town Meeting   |     |     |    |    | x  | Completed  | Voted at TM and at Polls in May 2018   |
| Conduct solicitation from local banks to secure \$1 M line of credit.                     |     | x   | x  | x  |    | In process | Guidance Line of Credit RFP as recommended by Town Treasurer and Finance Director.   |
| Prepare application for Community Preservation Committee requesting FY21 funding.         | x   | x   |    |    |    | Completed  | AHC requesting \$500,000 for AHT and \$10,000 for community engagement planning  |